

Your Retirement Account Your Way™

More Choices. More Control. More Flexibility.



Contributions

Now is the time to make contributions to your account. If you have not made a contribution for the tax year 2010, you still have time to do so. You can make a contribution for last year through April 15th of 2011. You can also make your contribution for the year 2011 now. For both years, you can make a \$5,000 contribution and, if over the age of 50, you can make an additional \$1,000 contribution for a total of \$6,000 for each year.

If you opened a Roth account this past year, there are still income limitations as to whether or not you can make a contribution directly to this account. You can make a full contribution to your Roth if your adjusted gross income is less than \$107,000 if filing as a single or \$169,000 if filing jointly. Above these limits, the amount of the contribution is completely phased out. However, if you still want to contribute to a Roth, you can do so by first contributing to a Traditional IRA and then converting the account to your Roth. If you have any questions, contact one of our retirement specialists at 800-248-8447.

Statements and Valuation

Soon you will be receiving your year-end account statement for 2010. On the statement we have provided the latest available information on the value of your account. Information has been received from various sources to adjust the value of the assets held in your account. The statement provides information on the date of the latest valuation and the source of that valuation. If you feel that the valuation is incorrect or would like to update the information, please contact a retirement specialist who will assist in correcting any valuations.

If you had any distributions in 2010, you will also be receiving your IRS form 1099R. If you converted a Traditional IRA account to a Roth account in 2010, this will be reported on the 1099R form. The amount shown may be required to be reported on your personal income tax return. Please review the instructions for the form you file to see whether this distribution needs to be included. Also, Roth conversion amounts in 2010 can be spread over two years (2011 and 2012) and therefore, may not be part of your 2010 income tax return. Please consult your tax advisor to ensure proper handling of these amounts.

Required Distributions

Your year-end statement will include information on the required minimum distribution (RMD) that you are required to take in 2011. If you are or will be 70½ anytime during 2011, you will need to take an RMD. If you turn 70½ during the calendar year 2011, you have until April 1 of 2012 to take your RMD for 2011. If you are already 70½ at the beginning of 2011, you will need to take your distribution by December 31st of 2011.

Review the amount of the RMD that is calculated and determine if you have enough cash in your account to cover the RMD. If you do not have enough cash, you may need to liquidate all or part of an asset or request a distribution in kind, so that the distribution can be made. It is wise to review these issues early in the year, so that you can make the best decision as to the assets and timing necessary to meet the required minimum distribution. Once you have determined when and how much is to be distributed, you should complete the form enclosed with your statement (also available at www.iraservices.com).

Invoicing

If you do not have enough cash in your account, you will receive an invoice with your year-end statement. Fees are automatically deducted from your account at the time they are charged. If you do not have sufficient funds to pay these fees, an invoice may be included with a subsequent quarterly statement. If an invoice is issued, there is a charge for that invoice (see Fee Schedule at www.iraservices.com). This invoicing fee can be avoided by maintaining the minimum cash balance of \$300.00 in your account.

The minimum balance is a part of your account and must, therefore, be derived from contributions, rollovers, transfers from a qualified plan, or earnings within your account. Your statement will indicate if your account falls below the minimum balance. This will give you the opportunity to reimburse current year fees or send a contribution, rollover, or transfer to bring the cash account up to the minimum to avoid invoicing fees.



Tell Us How We're Doing

In an effort to continually improve our service, we invite you to provide us with any feedback (good or bad) you may have, or tell us about anything you'd like to see changed, added or improved. Send your testimonials and/or comments to feedback@iraservices.com.

Social Media

For general updates, reminders and special offers, stay connected with us through the following social media platforms!